

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

KENANGA ACQUIRES VALUECAP ETF BUSINESS

Kuala Lumpur, 2 February 2021 – Kenanga Investment Bank Berhad today announced its acquisition of i-VCAP Management Sdn Bhd (“i-VCAP”) via Kenanga Investors Bhd (“KIB”), its fully owned subsidiary, following approval by the Securities Commission of Malaysia. i-VCAP is an award-winning, Shariah-compliant investment management services provider primarily focused on Islamic exchange-traded funds (“ETFs”).

“Kenanga Group is constantly exploring ways to deliver new investment solutions for our clients. This is a natural step in our strategy to develop products for a wider audience. The ETFs market is one of the fastest growing segments in asset management. A number of long-term macro trends, including the increasing use of passive vehicles and the driving force of digitalisation will lead to a growing demand for ETF products,” says Datuk Chay Wai Leong, Group Managing Director of Kenanga Investment Bank. “The acquisition further expands our ability to build better, more diversified portfolios through our product capabilities across the Group, and enhances the range of solutions available. This addition strengthens our competitive edge in addressing client needs, which will further accelerate the growth of our business.”

The deal represents the financial group’s second bolt-on purchase of an asset management business within the last 14 months, following the acquisition of Libra Invest Berhad at end 2019. In recent months and years, the group has been actively participating in joint ventures, acquisition exercises as well as strategic stakes within synergistic businesses. These are expected to complement its various business lines with recent results positively reflected in the group’s strong financial performance in 2020.

The acquisition represents swift progression one year after Kenanga Group’s first foray into the ETF space where OneETF by Kenanga, Malaysia’s first KLCI-linked leveraged and inverse ETFs was introduced together with its strategic partner Yuanta Securities, the largest ETFs provider in Taiwan and a leading ETFs provider in Asia. The Chief Executive Officer of KIB, Ismitz Matthew De Alwis says, “i-VCAP’s ETFs business is highly complementary to OneETF by Kenanga as we foresee that it will broaden our geographical reach, product suite and investment expertise, enabling us to provide more solutions to help clients achieve their investment objectives. The exercise adds depth to the company’s ETFs and Islamic product offerings as well as accessibility to the US market. Simultaneously, KIB is set to leverage upon this opportunity to further build on its existing ETFs business with a higher degree of economic scale for a more diverse range of ETFs by working with its partners, regulators and other service providers to drive the ETFs and Islamic capital market.

As the asset and wealth management arm of Kenanga Investment Bank, Kenanga Investors provides investment solutions ranging from collective investment schemes, portfolio management services, ETFs, financial planning and alternative investments for retail, high net worth, corporate and institutional clients. It is a repeat recipient of distinguished industry accolades such as Refinitiv Lipper, Morningstar, FSMOne Recommended Unit Trusts Awards and Asia Asset Management’s Best of the Best Awards.

For more information about Kenanga Investment Bank Berhad and Kenanga Investors Berhad, please visit both www.kenanga.com.my & www.kenangainvestors.com.my.

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Kenanga Investors

About Kenanga Investors Berhad 199501024358 (353563-P)

We provide investment solutions ranging from collective investment schemes, portfolio management services and alternative investments for retail, corporate, institutional and high net worth clients via a multi-distribution network.

Most recently, the Hong Kong-based Asia Asset Management's 2021 Best of the Best Awards awarded KIB under the following categories, Malaysia - Best Equity Manager, Malaysia CIO of the Year, Malaysia – Best Islamic Fund (Equity) and Malaysia Best House for Alternatives.

The Kenanga Growth Fund ("KGF") won Core Equity – Malaysia while the Kenanga Syariah Growth Fund ("KSGF") won Core Equity – Malaysia (Islamic) at the FSMOne Recommended Unit Trusts Awards 2020/2021. The Kenanga Balanced Fund was recognised under the Balanced – Malaysia category.

At the Refinitiv Lipper Fund Awards 2020, KIB won the "Best Mixed Asset Award – Malaysia Pension" and "Best Equity Award – Malaysia Islamic" titles. KSGF was awarded "Equity Malaysia – Malaysia Islamic" for 10-years while the Kenanga Diversified Fund was named "Mixed Asset MYR Flexible – Malaysia Pension" for 3-years and 5-years. KSGF was also named "Malaysia Best Equity over 10-years" at the Refinitiv Lipper Fund Awards 2020 for Global Islamic Markets.

For the fourth consecutive year, KIB was affirmed an investment manager rating of IMR-2 by Malaysian Rating Corporation Berhad since first rated in 2017. The IMR rating reflects the fund management company's well-established investment processes and sound risk management practices. For 2020, the average one-year, three-year and five-year annualised returns for its top 20 largest unit trust funds outperformed its benchmarks.

About Kenanga Investment Bank Berhad 197301002193 (15678-H)

Established for more than 45 years, Kenanga Investment Bank Berhad is a financial group in Malaysia with extensive experience in equity broking, investment banking, treasury, Islamic banking, listed derivatives, investment management, wealth management, structured lending, and trade financing.

The Group has garnered a host of awards and accolades reflecting its strong market position. It was awarded under the categories of Best Overall Equities Participating Organisation by Bursa Malaysia, Best Retail Equities Participating Organisation, Best Institutional Equities Participating Organisation; along with Best Trading Participant Equity and Financial Derivatives for 17 consecutive years. The Group was also accorded the title of Best Institutional Derivatives Trading category by Bursa Malaysia.

The Group continues to be a regular and repeat recipient of distinguished industry accolades, such as the Lipper, Fundsupermart and Morningstar awards. For its continued efforts towards community outreach and employee volunteerism, the Group was awarded the coveted company of the year award for environmental awareness and sustainability at the Sustainability & CSR Malaysia Awards 2020.

Today, Kenanga Investment Bank Berhad is an award-winning leading independent investment bank in the country with a continuous commitment towards driving collaboration, innovation, and digitalisation in the marketplace.

This Press Release was issued by Kenanga Group's Marketing & Communications department.

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Kenanga

Kenanga Investors

Also mentioned here:

[Malay Mail](#) (2 February 2021)

Kenanga Acquires ValueCAP ETF Business

KUALA LUMPUR, MALAYSIA - Media OutReach - 2 February 2021 - Kenanga Investment Bank Berhad today announced its acquisition of ValueCAP Management Sdn Bhd ("ValueCAP") via Kenanga Investors Bhd ("KIB"), its fully owned subsidiary, following approval by the Securities Commission of Malaysia. ValueCAP is an award-winning, Sharia-compliant investment management services provider primarily focused on Islamic exchange-traded funds ("ETFs").

Datuk Chay Wai Leong, Group Managing Director of Kenanga Investment Bank.

"We are constantly exploring ways to deliver new investment solutions for our clients. This is a natural step in our strategy to develop products for a wider audience. The ETFs market is one of the fastest growing segments in asset management. A number of long-term macro trends, including the increasing use of passive vehicles and the driving force of digitalisation will lead to a growing demand for ETF products," says Datuk Chay Wai Leong, Group Managing Director of Kenanga Investment Bank. "The acquisition further expands our ability to build better, more diversified portfolios through our product capabilities across the Group, and enhances the range of solutions available. This addition strengthens our competitive edge in addressing client needs, which will further accelerate the growth of our business."

The deal represents the financial group's second bolt-on purchase of an asset management business within the last 14 months, following the acquisition of Libra Invest Berhad at end 2019. In recent months and years, the group has been actively participating in joint ventures, acquisition exercises as well as strategic stakes within synergistic businesses. These are expected to complement its various business lines with recent results positively reflected in the group's strong financial performance in 2020.

[Nanyang Post](#) (2 February 2021)

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Kenanga



[Brand Spur \(2 February 2021\)](#)

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By Media Outreach | February 2, 2021

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KUALA LUMPUR, MALAYSIA – [Media OutReach](#) – 2 February 2021 – [Kenanga Investment Bank Berhad](#) today announced its acquisition of i-VCAP Management Sdn Bhd (“i-VCAP”) via Kenanga Investors Bhd (“KIB”), its fully owned subsidiary, following approval by the Securities Commission of Malaysia. i-VCAP is an award-winning, Shariah-compliant investment management services provider primarily focused on Islamic exchange-traded funds (“ETFs”).

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Kenanga Investment Bank membeli Pengurusan i-VCAP

KENANGA INVESTMENT BANK MEMBELI PENGURUSAN I-VCAP

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KUALA LUMPUR: Kenanga Investment Bank Bhd mengakuisisi i-VCAP Management Sdn Bhd, yang terbaharu dalam 14 bulan terakhir, kerana mengembangkan perniagaan pengurusan asetnya dan memberikan penyelesaian pelaburan baru untuk pelanggannya.

Dalam satu kenyataan pada hari Selasa, pengarah urusan kumpulan Kenanga IB, Datuk Chay Wai Leong berkata, pemerolehan i-VCAP akan membolehkan kumpulan itu membina portfolio yang lebih baik dan lebih pelbagai melalui kemampuan produknya di seluruh kumpulan.

Unitnya Kenanga Investors Bhd memperoleh i-VCAP dari Vcap Asset Management setelah mendapat kelulusan Suruhanjaya Sekuriti.

"i-VCAP adalah penyedia perkhidmatan pengurusan pelaburan yang memenangi anugerah, patuh syariah, yang terutama tertumpu pada dana perdagangan bursa Islam (ETF)," katanya.

Dikatakan pemerolehan itu merupakan pembelian kedua kumpulan pengurusan perniagaan aset dalam tempoh 14 bulan terakhir, berikutan pengambilalihan Libra Invest Bhd pada akhir 2019.

Kenanga IB secara aktif mengambil bahagian dalam usaha sama, pengambilalihan dan juga kepentingan strategik dalam perniagaan sinergis sejak beberapa tahun kebelakangan ini.

[Media Outreach](#) (2 February 2021)



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肯纳格成功收购 ValueCAP 指数股票型基金业务

Written by Media Outreach

吉隆坡, 马来西亚 - Media Outreach - 2021年2月2日 - 肯纳格投资管理银行有限公司 (Kenanga Investment Bank) 今天宣布, 旗下全资子公司肯纳格资产管理有限公司 (Kenanga Investors Bhd, 简称KIB) 将在今年1月29日, 获得大马证券委员会的批准, 以全资收购 i-VCAP 资产管理私人有限公司 (简称 i-VCAP), i-VCAP 是一家领先的, 符合伊斯兰教法原则的资产管理机构, 尤其专注于伊斯兰指数基金业务 (ETF) 的业务。



伊曼达特, 肯纳格投资管理银行董事总经理

肯纳格投资管理银行董事总经理伊曼达特指出, "我们的不懈追求是, 为我们的客户提供多元化的投资方案。我们的策略是持续开发各种产品以满足不同类型客户的需求。ETFs 正是其中一个快速增长的资产管理领域。具一统的长期增值趋势, 包括越来越普遍和多样化的投资工具和多样化的投资组合, 带动了ETF产品的市场需求。



[Media Outreach](#) (2 February 2021)



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[Media Outreach](#) (2 February 2021)



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Kenanga Perolehi Perniagaan ETF ValueCAP

Written by Media Outreach

KUALA LUMPUR, MALAYSIA - Media Outreach - 2 Februari 2021 - Kenanga Investment Bank Berhad ("Kenanga Group") hari ini mengumumkan bahawa pengambilalihan ValueCAP Management Sdn Bhd ("ValueCAP") melalui Kenanga Investors Bhd ("KIB"), anak syarikat milik sepenuhnya, telah diluluskan oleh Suruhanjaya Sekuriti Malaysia. ValueCAP merupakan pemenang anugerah perkhidmatan pengurusan pelaburan patuh Syariah di mana ia tertumpu kepada Dana Dagangan Bursa ("ETF") saham Islam.



Datuk Chay Wei Leong, Pengarah Urusan Kumpulan, Kenanga Investment Bank Berhad

"Kami konsisten dalam mencari jalan untuk terus memberikan penyelesaian pelaburan yang baru kepada pelanggan kami. Ini merupakan antara langkah asas dalam strategi kami untuk mengembangkan produk kepada pasaran yang lebih luas. Pasaran ETF adalah salah satu kategori yang berkembang dalam pasaran saham. Ia menawarkan alternatif pelaburan yang

[Sin Chew Daily](#) (2 February 2021)



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肯纳格收购i-VCAP 成第二大ETF

股权变动



(吉隆坡2日讯) 肯纳格投行 (KENANGA, 6483, 主板金融服务组) 收购国营资产及指数基金 (ETF) 公司i-VCAP管理公司, 崛起成为全国第二大指数基金公司。

肯纳格投行发文表示, 独资子公司肯纳格投资者公司 (Kenanga Investors) 已获得证券监管机构批准, 以收购i-VCAP管理公司。

i-VCAP管理为ValueCap私人有限公司的独资子公司。

ValueCap成立于2002年, 主要股东包括国库控股、国民投资公司及公务员退休基金局, ValueCap在2019年12月宣布计划退出基金管理业务。

将有6项ETF数据

显示, 在收购活动完成后, 肯纳格投资者公司的指数基金将扩大到6项, 在市场上排名第一。仅次于拥有10项指数基金的艾嘉富氏资产管理公司。肯纳格投资者公司推出的第一项指

[Amazon UAE](#) (2 February 2021)



Gulf mix blog

All in one gulf mix quality blog

Kenanga Acquires ValueCAP ETF Business

Mixblog February 02, 2021 0

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[Nan Yang Siang Pau post \(2 February 2021\)](#)



财经新闻
全购i-VCAP管理公司 肯纳格多元化至ETF
2021年02月02日

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(吉隆坡2日讯) 肯纳格 (KENANGA, 6483, 主板金融股) 全资子公司——Kenanga Investors有限公司 (KIB,) 收购所有i-VCAP管理私人有限公司 (i-VCAP) 股权, 扩大交易所指数基金 (ETF) 组合。

i-VCAP将成为肯纳格间接全资子公司, 及资产管理理商。

肯纳格周二发公告指出, i-VCAP是一家获奖无数, 且符合回教教义的投资管理机构, 主要专注于回教ETF。

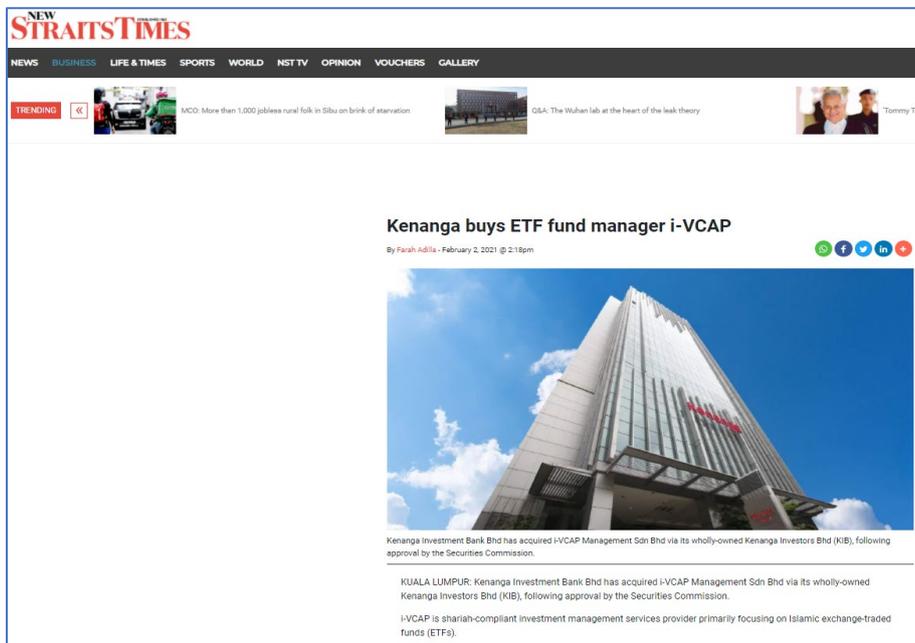
肯纳格董事经理拿督谢玮良指出, ETF是其中一个快速增长的资产管理领域, 一连串的长期宏观趋势, 包括愈来愈普遍的被动式投资工具, 和数字科技的发展, 将带动ETF产品需求大增。

他续指, 肯纳格可借由上述收购, 打造更多元的投资组合, 及增强其他投资方案。 “这将加强我们在满足客户需求方面的竞争优势, 进而加速业务增长”

上述企业活动, 是肯纳格近14个月来, 第二次收购资产管理公司。在2019年底, 肯纳格也已收购Libra Invest有限公司。

该公司续指, 近年已积极透过收购或联营, 参与极具潜能的业务, 这有利于各项业务发展。

[New Straits Times \(2 February 2021\)](#)



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Kenanga buys ETF fund manager i-VCAP
By Farah Adilla - February 2, 2021 @ 2:18pm

Kenanga Investment Bank Bhd has acquired i-VCAP Management Sdn Bhd via its wholly-owned Kenanga Investors Bhd (KIB), following approval by the Securities Commission.

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i-VCAP is shariah-compliant investment management services provider primarily focusing on Islamic exchange-traded funds (ETFs).



RiauGreen.com (2 February 2021)

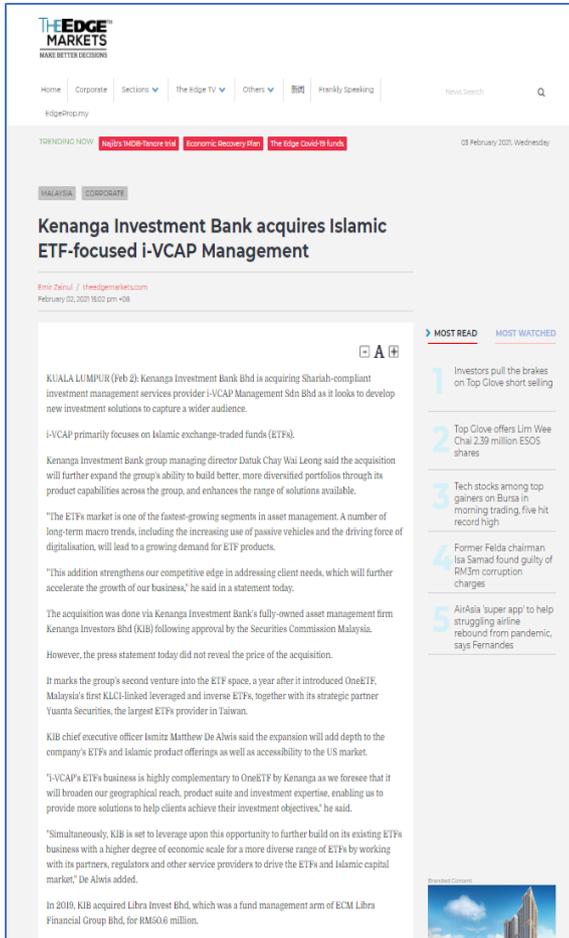
The screenshot shows the RiauGreen.com website with a main article titled "Kenanga Sukses Mengakuisisi Bisnis ETF ValueCAP". The article features a large photo of Datuk Chay Wai Leong, the managing director of Kenanga Investment Bank. The text of the article, partially visible, discusses the acquisition of i-VCAP and mentions that Kenanga will be able to build better, more diversified portfolios through its product capabilities across the group. There are also smaller news items on the right side of the page.

The Star (2 February 2021)

The screenshot shows the The Star website with a news article titled "Kenanga Investment Bank buys i-VCAP Management". The article includes a photo of Datuk Chay Wai Leong and a sub-headline: "Kenanga Investment Bank group managing director Datuk Chay Wai Leong said the acquisition of i-VCAP will enable the group to build better, more diversified portfolios through its product capabilities across the group." The article also mentions that Kenanga Investment Bank Bhd acquired i-VCAP Management Sdn Bhd, which is its latest within the last 14 months, as it expands its asset management business and deliver new investment solutions for its clients. The article is dated Tuesday, 02 Feb 2021, 12:42 PM MYT.



[TheEdge Markets](#) (2 February 2021)



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Kenanga Investment Bank acquires Islamic ETF-focused i-VCAP Management

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KUALA LUMPUR (Feb 2) Kenanga Investment Bank Bhd is acquiring Shariah-compliant investment management services provider i-VCAP Management Sdn Bhd as it looks to develop new investment solutions to capture a wider audience.

i-VCAP primarily focuses on Islamic exchange-traded funds (ETFs).

Kenanga Investment Bank group managing director Datuk Chai Wai Leong said the acquisition will further expand the group's ability to build better, more diversified portfolios through its product capabilities across the group, and enhances the range of solutions available.

"The ETFs market is one of the fastest-growing segments in asset management. A number of long-term macro trends, including the increasing use of passive vehicles and the driving force of digitalisation, will lead to a growing demand for ETF products.

"This addition strengthens our competitive edge in addressing client needs, which will further accelerate the growth of our business," he said in a statement today.

The acquisition was done via Kenanga Investment Bank's fully-owned asset management firm Kenanga Investors Bhd (KIB) following approval by the Securities Commission Malaysia.

However, the press statement today did not reveal the price of the acquisition.

It marks the group's second venture into the ETF space, a year after it introduced OneETF, Malaysia's first KLCC-linked leveraged and inverse ETFs, together with its strategic partner Yuanta Securities, the largest ETFs provider in Taiwan.

KIB chief executive officer Iamitz Matthew De Alwis said the expansion will add depth to the company's ETFs and Islamic product offerings as well as accessibility to the US market.

"i-VCAP's ETFs business is highly complementary to OneETF by Kenanga as we foresee that it will broaden our geographical reach, product suite and investment expertise, enabling us to provide more solutions to help clients achieve their investment objectives," he said.

"Simultaneously, KIB is set to leverage upon this opportunity to further build on its existing ETFs business with a higher degree of economic scale for a more diverse range of ETFs by working with its partners, regulators and other service providers to drive the ETFs and Islamic capital market."

In 2018, KIB acquired Libra Invest Bhd, which was a fund management arm of ECM Libra Financial Group Bhd, for RM50.6 million.

[Bloomberg](#) (2 February 2021)



Bloomberg

Business

Kenanga Acquires ValueCAP ETF Business

February 2, 2021, 11:03 AM GMT+8

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KUALA LUMPUR, Feb. 2, 2021 — (MarketWatch) — Kenanga Investment Bank Berhad today announced its acquisition of i-VCAP Management Sdn Bhd ("i-VCAP") via Kenanga Investors Bhd ("KIB"), its fully owned subsidiary, following approval by the Securities Commission of Malaysia. i-VCAP is an award-winning, Shariah-compliant investment management services provider primarily focused on Islamic exchange-traded funds ("ETFs").

"We are constantly exploring ways to deliver new investment solutions for our clients. This is a natural step in our strategy to develop products for a wider audience. The ETFs market is one of the fastest growing segments in asset management. A number of long-term macro trends, including the increasing use of passive vehicles and the driving force of digitalisation will lead to a growing demand for ETF products," says Datuk Chai Wai Leong, Group Managing Director of Kenanga Investment Bank. "The acquisition further expands our ability to build better, more diversified portfolios through our product capabilities across the group, and enhances the range of solutions available. This addition strengthens our competitive edge in addressing client needs, which will further accelerate the growth of our business."

The deal represents the financial group's second bolt-on purchase of an asset management business within the last 18 months. Following the acquisition of Libra Direct Berhad at end 2018, in respect months and years, the group has been actively participating in joint ventures, acquisition exercises as well as strategic alliances within asset management businesses. These are expected to complement its various business lines with recent results positively reflected in the group's strong financial performance in 2020.

The acquisition represents swift progression one year after Kenanga Group's first foray into the ETF space where OneETF by Kenanga, Malaysia's first KLCC-linked leveraged and inverse ETFs was introduced together with its strategic partner Yuanta Securities, the largest ETFs provider in Taiwan and a leading ETFs provider in Asia. The Chief Executive Officer of KIB, Iamitz Matthew De Alwis says, "i-VCAP's ETFs business is highly complementary to OneETF by Kenanga as we foresee that it will broaden our geographical reach, product suite and investment expertise, enabling us to provide more solutions to help clients achieve their investment objectives. The exercise adds depth to the company's ETFs and Islamic product offerings as well as accessibility to the US market. Simultaneously, KIB is set to leverage upon this opportunity to further build on its existing ETFs business with a higher degree of economic scale for a more diverse range of ETFs by working with its partners, regulators and other service providers to drive the ETFs and Islamic capital market."

As the asset and wealth management arm of Kenanga Investment Bank, Kenanga Investors provides investment solutions ranging from collective investment schemes, portfolio management services, ETFs, financial planning and alternative investments for retail, high net worth, corporate and institutional clients. It is a repeat recipient of distinguished industry accolades such as Best Retail Upper Morningstar, Fidelity Recommended Unit Trusts Awards and Asia Asset Management's Best of the Best Awards.

For more information about Kenanga Investment Bank Berhad and Kenanga Investors Berhad, please visit both www.kenanga.com.my & www.kenangainvestors.com.my.

About Kenanga Investors Berhad 19501024358 (353563-P)

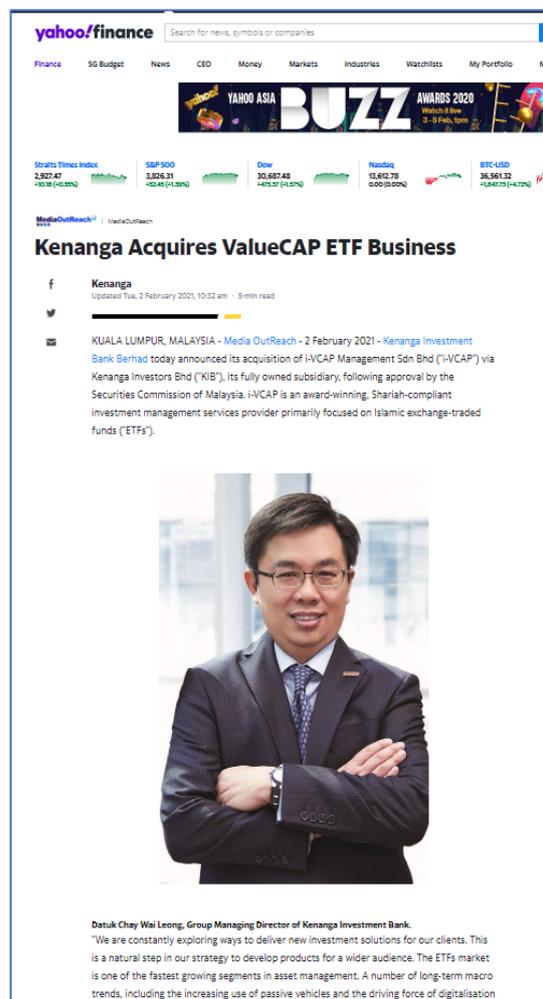


[Fintech News Malaysia](#) (2 February 2021)



The screenshot shows the Fintech News Malaysia website. The header includes navigation links: ABOUT US, ADVERTISE WITH US, CONTACT US, and SUBMIT. Below the header are categories: BLOCKCHAIN/BITCOIN, CROWDFUNDING, DIGITAL TRANSFORMATION, LENDING, WEALTHTECH, and REGTECH/REGULATION. The main content features a photo of Datuk Chay Wai Leong, Group Managing Director of Kenanga Investment Bank, in front of a building. The article title is "Kenanga Investment Bank Acquires ETF Fund Manager i-VCAP" by Fintech News Malaysia / February 2, 2021. The text states that Kenanga Investment Bank Bhd has acquired i-VCAP Management Sdn Bhd via its wholly owned subsidiary Kenanga Investors Bhd (KIB) following approval by the Securities Commission of Malaysia. It also notes that i-VCAP is a Shariah-compliant investment management services provider primarily focused on Islamic exchange-traded funds (ETFs). The acquisition follows a year after Kenanga Group's first foray into the ETF space where OneETF by Kenanga, Malaysia's KLCH-linked leveraged and inverse ETFs was introduced together with its strategic partner Yuanta Securities, an ETF provider in Asia.

[Yahoo! Finance](#) (2 February 2021)



The screenshot shows the Yahoo! Finance website. The header includes navigation links: Finance, SG Budget, News, CEO, Money, Markets, Industries, Watchlists, My Portfolio, and My. Below the header is a banner for "YAHOO ASIA BUZZ AWARDS 2020". The main content features a photo of Datuk Chay Wai Leong, Group Managing Director of Kenanga Investment Bank, in a suit with arms crossed. The article title is "Kenanga Acquires ValueCAP ETF Business" by Media OutReach. The text states that KUALA LUMPUR, MALAYSIA - Media OutReach - 2 February 2021 - Kenanga Investment Bank Berhad today announced its acquisition of i-VCAP Management Sdn Bhd ("i-VCAP") via Kenanga Investors Bhd ("KIB"), its fully owned subsidiary, following approval by the Securities Commission of Malaysia. i-VCAP is an award-winning, Shariah-compliant investment management services provider primarily focused on Islamic exchange-traded funds ("ETFs"). A quote from Datuk Chay Wai Leong, Group Managing Director of Kenanga Investment Bank, is provided: "We are constantly exploring ways to deliver new investment solutions for our clients. This is a natural step in our strategy to develop products for a wider audience. The ETFs market is one of the fastest growing segments in asset management. A number of long-term macro trends, including the increasing use of passive vehicles and the driving force of digitalisation".

[Vulcan Post \(2 February 2021\)](#)

Kenanga Acquires ValueCAP ETF Business

KUALA LUMPUR, MALAYSIA - Media Outreach - 2 February 2021 - Kenanga Investment Bank Berhad today announced its acquisition of i-VCAP Management Sdn Bhd ("i-VCAP") via Kenanga Investors Bhd ("KIB"), its fully owned subsidiary, following approval by the Securities Commission of Malaysia. i-VCAP is an award-winning, Shariah-compliant investment management services provider primarily focused on Islamic exchange-traded funds ("ETFs").

Datuk Chay Wai Leong, Group Managing Director of Kenanga Investment Bank.

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The deal represents the financial group's second bolt-on purchase of an asset management business within the last 14 months, following the acquisition of Libra Invest Berhad at end 2019. In recent months and years, the group has been actively participating in joint ventures, acquisition exercises as well as strategic stakes within synergistic businesses. These are expected to complement its various business lines with recent results positively reflected in the group's strong financial performance in 2020.

The acquisition represents swift progression one year after Kenanga Group's first foray into the ETF space where OneETF by Kenanga, Malaysia's first KLCI-linked leveraged and inverse ETFs was introduced together with its strategic partner Yuanta Securities, the largest ETFs provider in Taiwan and a leading ETFs provider in Asia. The Chief Executive Officer of KIB, Ismitz Matthew De Alwis says, "i-VCAP's ETFs business is highly complementary to OneETF by Kenanga as we foresee that it will broaden our geographical reach, product suite and investment expertise, enabling us to provide more solutions to help clients achieve their investment objectives. The exercise adds depth to the company's ETFs and Islamic product offerings as well as accessibility to the US market. Simultaneously, KIB is set to leverage upon this opportunity to further build on its existing ETFs business with a higher degree of economic scale for a more diverse range of ETFs by working with its partners, regulators and other service providers to drive the ETFs and Islamic capital market."

[One News Page \(2 February 2021\)](#)

Kenanga Acquires ValueCAP ETF BusinessDatuk-Chay-Wai-Leong.jpg

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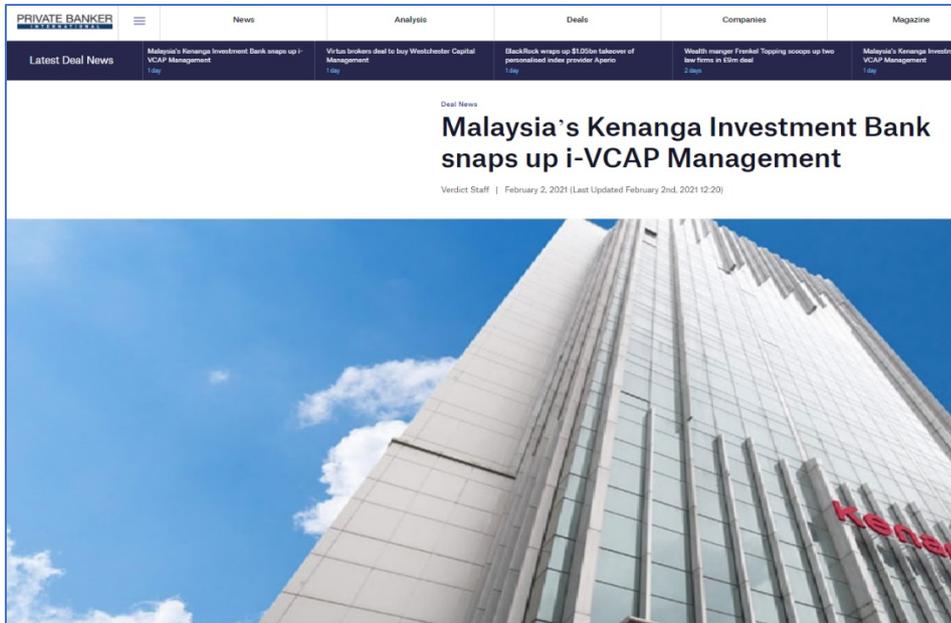
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Datuk Chay Wai Leong, Group Managing Director of Kenanga Investment Bank.

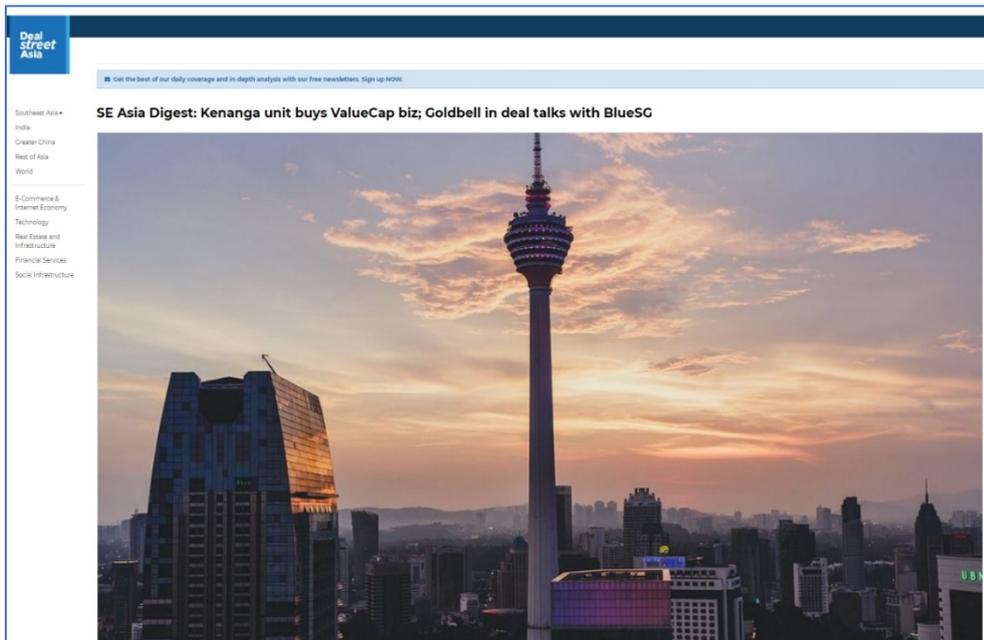
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Kenanga Investment Bank acquires Islamic ETF-focused i-VCAP Management

TheEdge Tue, Feb 02, 2021 03:02pm - 1 day ago

KUALA LUMPUR (Feb 2): Kenanga Investment Bank Bhd is acquiring Shariah-compliant investment management services provider i-VCAP Management Sdn Bhd as it looks to develop new investment solutions to capture a wider audience.

i-VCAP primarily focuses on Islamic exchange-traded funds (ETFs).

Kenanga Investment Bank group managing director Datuk Chay Wai Leong said the acquisition will further expand the group's ability to build better, more diversified portfolios through its product capabilities across the group, and enhances the range of solutions available.

"The ETFs market is one of the fastest-growing segments in asset management. A number of long-term macro trends, including the increasing use of passive vehicles and the driving force of digitalisation, will lead to a growing demand for ETF products.

"This addition strengthens our competitive edge in addressing client needs, which will further accelerate the growth of our business," he said in a statement today.

The acquisition was done via Kenanga Investment Bank's fully-owned asset management firm Kenanga Investors Bhd (KIB) following approval by the Securities Commission Malaysia.

However, the press statement today did not reveal the price of the acquisition.

It marks the group's second venture into the ETF space, a year after it introduced OneETF, Malaysia's first KLCI-linked leveraged and inverse ETFs, together with its strategic partner Yuanta Securities, the largest ETFs provider in Taiwan.

KIB chief executive officer Ismitz Matthew De Alwis said the expansion will add depth to the company's ETFs and Islamic product offerings as well as accessibility to the US market.

"i-VCAP's ETFs business is highly complementary to OneETF by Kenanga as we foresee that it will broaden our geographical reach, product suite and investment expertise, enabling us to provide more solutions to help clients achieve their investment objectives," he said.

"Simultaneously, KIB is set to leverage upon this opportunity to further build on its existing ETFs business with a higher degree of economic scale for a more diverse range of ETFs by working with its partners, regulators and other service providers to drive the ETFs and Islamic capital market," De Alwis added.

In 2019, KIB acquired Libra Invest Bhd, which was a fund management arm of ECM Libra Financial Group Bhd, for RM50.6 million.

[KLSE Screener](#) (3 February 2021)

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Kenanga Investment Bank buys i-VCAP Management

TheStar Wed, Feb 03, 2021 09:20am - 12 hours ago



In a statement, Kenanga IB group managing director Datuk Chay Wai Leong (pic) said the acquisition of i-VCAP will enable the group to build better, more diversified portfolios through its product capabilities across the group.

PETALING JAYA: Kenanga Investment Bank Bhd (Kenanga IB) has acquired i-VCAP Management Sdn Bhd, which is its latest acquisition within the last 14 months, as it expands its asset management business and delivers new investment solutions for its clients.

In a statement, Kenanga IB group managing director Datuk Chay Wai Leong (pic) said the acquisition of i-VCAP will enable the group to build better, more diversified portfolios through its product capabilities across the group.

Its unit Kenanga Investors Bhd acquired i-VCAP from Vcap Asset Management after getting the Securities Commission's approval.

"i-VCAP is an award-winning, syariah-compliant investment management services provider primarily focused on Islamic exchange-traded funds (ETFs)," it said.

It said the acquisition was the group's second purchase of an asset management business within the last 14 months, following the acquisition of Libra Invest Bhd at end-2019.

Kenanga IB has been actively participating in joint ventures, acquisitions as well as strategic stakes within synergistic businesses over the past few years.

"The ETF market is one of the fastest-growing segments in asset management.

"A number of long-term macro trends, including the increasing use of passive vehicles and the driving force of digitalization will lead to a growing demand for ETF products," Chay said.

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Cyber-RT (2 February 2021)


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Kenanga expands ETFs portfolio

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KUALA LUMPUR, 2 Feb 2021:

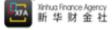
Kenanga Investment Bank Bhd today announced its acquisition of i-VCAP Management Sdn Bhd by its wholly-owned subsidiary Kenanga Investors Bhd, following approval by the Securities Commission of Malaysia.

The deal represents the financial group's second bolt-on purchase of an asset management business within the last 14 months, following the acquisition of Libra Invest Bhd at end 2019.

The acquisition represents swift progression one year after Kenanga Group's first foray into the Islamic exchange-traded funds (ETFs) space where OneETF by Kenanga – Malaysia's first KLCI-linked leveraged and inverse ETFs – were introduced together with its strategic partner Yuanza Securities, the largest ETFs provider in Taiwan and a leading ETFs provider in Asia.

Kenanga Investors chief executive officer Ismitz Matthew De Alwis said in a statement: "i-VCAP's ETFs business is highly complementary to OneETF by Kenanga as we foresee that it will broaden our geographical reach, product suite and investment expertise."

Xinhua Finance Agency (2 February 2021)


新华财经

肯纳格成功收购 ValueCAP 指数股票型基金业务

媒体快讯

2021-02-02 10:00

吉隆坡，马来西亚 - Media OutReach - 2021年2月2日 - 肯纳格投资银行有限公司 (Kenanga Investment Bank) 今天宣布，旗下全资子公司肯纳格投资者有限公司 (Kenanga Investors Bhd, 简称 KIB) 刚在 1 月 29 日，获得马来西亚证券委员会的批准，以全资收购 i-VCAP 管理私人有限公司 (简称 i-VCAP)。i-VCAP 是一家获准完整、符合伊斯兰教法原则的投资基金管理机构，尤其专注于伊斯兰股票投资基金 (ETFs) 方面的投资。



本集团主席、肯纳格执行董事兼首席执行官

肯纳格执行董事兼首席执行官指出：“我们不停在提升机构，为我们的客户提供全新的投资方案，我们的策略选择持续开发各种产品以满足不同类别客户的需求。ETFs 正是其中一个快速成长的资产类别领域，其一直以来的长期稳健趋势，包括能够创造稳健的长期投资工具和多样化的投资组合，帮助了 ETF 产品的需求大增。

“这次收购增强了我们的实力，通过典型的严格力量打造更强、更多元的投资组合，并更加其他投资方案，另外，这也提升了我们的竞争力，是满足客户的需求，进一步开拓我们的业务。”

据悉，肯纳格在 2019 年成功收购 Libra 投资有限公司之后，i-VCAP



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Registration No: 199501024358 (353563-P)

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[News Patrolling](#) (2 February 2021)

KENANGA ACQUIRES VALUECAP ETF BUSINESS

Filed by: Derek Yee | 1 day ago | In: Media OutReach
Comments: 0 | Kenanga Acquires ValueCap ETF Business

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[Sin Chew Daily](#) (2 February 2021)

肯納格收購i-VCAP 成第二大ETF

(吉隆坡2日訊)肯納格投行(KENANGA,6483,主板金融服務組)收購國營資產及指數基金(ETF)公司i-VCAP管理公司,崛起成為全國第二大指數基金公司。

肯納格投行發文告說,獨資子公司肯納格投資者公司(Kenanga Investors)已獲得證券監督委員會批准,以收購i-VCAP管理公司。

i-VCAP管理為ValueCap私人有限公司的獨資子公司。ValueCap成立於2002年,主要股東包括國庫控股、國民投資公司及公務員退休基金局,ValueCap在2019年12月宣布計劃退出基金管理業務。

將有6項ETP

數據顯示,在收購活動完成後,肯納格投資者公司的指數基金將擴大到6項,在市場上排名第二,僅次於擁有19項指數基金的艾芬黃氏資產管理公司。肯納格投資者公司推出的第一項指數基金是OneETF,為該公司與台灣元大投信推介的國內第一項富時綜指相關杠桿型指數基金。

肯納格投行集團董事經理拿督謝堯良表示,該公司向來都致力於探索能夠為客戶提供新投資方案的方法,上述收購計符合該公司的策略。

"指數基金是資產管理行業中,成長最快的市場之一。在被动投資工具日益普遍和數碼化驅動等長期宏觀趨勢帶動之下,指數基金產品的需求將不斷增長。"

近年來,肯納格投行積極參與聯營、收購、策略結盟等商業活動。上述資產是該公司14個月內第二項收購的資產管理業務,前一項是該公司甫於2019年底完成收購的Libra投資公司(Libra Invest Berhad)。

肯納格投資者公司首席執行員毅仕民馬迪說,i-VCAP的指數基金業務與OneETF十分匹配,將可以深化該公司的指數基金和伊斯蘭產品,并借此涉足美國市場。

"肯納格投資者公司將善用這一良機,與合作夥伴、監管機構和其他服務供應商合作,進一步擴大指數基金業務的經濟規模,推出更多元產品,以推動指數基金和伊斯蘭資金市場的發展。"



News Break (2 February 2021)

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Kenanga Investment Bank acquires Islamic ETF-focused i-VCAP Management

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收購i-VCAP管理 肯納格成第二大ETF

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投信推介的國內第一項富時綜指相關杠桿型指數基金。

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近年來,肯納格投行積極參與聯營、收購、策略結盟等商業活動。上述資產是該公司14個月內第二項收購的資產管理業務,前一項是該公司于2019年底完成收購的Libra投資公司(Libra Invest Berhad)。

肯納格投資者公司首席執行員毅仕民馬迪說,i-VCAP的指數基金業務與OneETF十分匹配,將可以深化該公司的指數基金和伊斯蘭產品,並借此涉足美國市場。

“肯納格投資者公司將善用這一良機,與合作夥伴、監管機構和其他服務供應商合作,進一步擴大指數基金業務的經濟規模,推出更多元產品,以推動指數基金和伊斯蘭資金市場的發展。”



Borneo Post Sarawak (2 February 2021)

Kenanga acquires i-VCAP ETF business

KUCHING: Kenanga Investment Bank Bhd (Kenanga Investment Bank) yesterday announced its acquisition of i-VCAP Management Sdn Bhd (i-VCAP) via Kenanga Investors Bhd (KIB), its fully owned subsidiary, following approval by the Securities Commission of Malaysia.

i-VCAP is an award-winning, syariah-compliant investment management services provider primarily focused on Islamic exchange-traded funds (ETFs).

"We are constantly exploring ways to deliver new investment solutions for our clients. This is a natural step in our strategy to develop products for a wider audience. The ETFs market is one of the fastest growing segments

in asset management.

"A number of long-term macro trends, including the increasing use of passive vehicles and the driving force of digitalisation will lead to a growing demand for ETF products," said Datuk Chay Wai Leong, group managing director of Kenanga Investment Bank.

"The acquisition further expands our ability to build better, more diversified portfolios through our product capabilities across the Group, and enhances the range of solutions available. This addition strengthens our competitive edge in addressing client needs, which will further accelerate the growth of our business."

The deal represents the



Datuk Chay Wai Leong

financial group's second bolt-on purchase of an asset management business within the last 14 months, following the acquisition of Libra Invest Berhad at end 2019.

In recent months and years, the group has been actively participating in joint ventures,

acquisition exercises as well as strategic stakes within synergistic businesses. These are expected to complement its various business lines with recent results positively reflected in the group's strong financial performance in 2020.

The acquisition represents swift progression one year after Kenanga Group's first foray into the ETF space where OneETF by Kenanga, Malaysia's first KLCI-linked leveraged and inverse ETFs was introduced together with its strategic partner Yuanta Securities, the largest ETFs provider in Taiwan and a leading ETFs provider in Asia.

Chief executive officer of KIB, Ismitz Matthew De Alwis says, "i-VCAP's ETFs business is highly

complementary to OneETF by Kenanga as we foresee that it will broaden our geographical reach, product suite and investment expertise, enabling us to provide more solutions to help clients achieve their investment objectives.

"The exercise adds depth to the company's ETFs and Islamic product offerings as well as accessibility to the US market. Simultaneously, KIB is set to leverage upon this opportunity to further build on its existing ETFs business with a higher degree of economic scale for a more diverse range of ETFs by working with its partners, regulators and other service providers to drive the ETFs and Islamic capital market."

The Star (2 February 2021)

Kenanga Investment Bank buys i-VCAP Management

PETALING JAYA: Kenanga Investment Bank Bhd (Kenanga IB) has acquired i-VCAP Management Sdn Bhd, which is its latest acquisition within the last 14 months, as it expands its asset management business and delivers new investment solutions for its clients.

In a statement, Kenanga IB group managing director Datuk Chay Wai Leong said the acquisition of i-VCAP will enable the group to build better, more diversified portfolios through its product capabilities across the

group.

Its unit Kenanga Investors Bhd acquired i-VCAP from Vcap Asset Management after getting the Securities Commission's approval.

"i-VCAP is an award-winning, syariah-compliant investment management services provider primarily focused on Islamic exchange-traded funds (ETFs)," it said.

It said the acquisition was the group's second purchase of an asset management business within the last 14 months, following the acquisition of Libra Invest Bhd at

end-2019.

Kenanga IB has been actively participating in joint ventures, acquisitions as well as strategic stakes within synergistic businesses over the past few years.

"The ETF market is one of the fastest-growing segments in asset management.

"A number of long-term macro trends, including the increasing use of passive vehicles and the driving force of digitalisation will lead to a growing demand for ETF products," Chay said.



Nanyang (2 February 2021)

全购 i-VCAP 管理公司 肯纳格多元化至 ETF

(吉隆坡 2 日讯) 肯纳格 (KENANGA, 6483, 主板金融股) 独资子公司——Kenanga Investors 有限公司 (KITB+) 收购所有 i-VCAP 管理私人有限公司 (i-VCAP Management Sdn Bhd) 股权, 扩大交易所指数基金 (ETF) 组合。

i-VCAP 将成为肯纳格间接独资子公司, 及资产管理臂膀。

肯纳格周二发文告指出, i-VCAP 是一家获奖无数, 且符合回教教义的投资管理机构, 主要专注在回教 ETF。

肯纳格董事经理拿督谢

玮良指出, ETF 是其中一个快速增长的资产管理领域, 一连串的长期宏观趋势, 包括重发普遍的被动式投资工具, 和数字科技的发展, 将带动 ETF 产品需求大增。

他续指, 肯纳格可借由上述收购, 打造更多元的投资组合, 及增强其他投资方案。“这将加强我们在满足客户需求方面的竞争优势, 进而加速业务增长”

上述企业活动, 是肯纳格近 14 个月来, 第二次收购资产管理公司。在 2019 年底, 肯纳格也已收购 Libra Invest 有限公司。

MalaysiaIF (MIFC) (2 February 2021)



The screenshot shows a news article on the MalaysiaIF (MIFC) website. The header includes the logo 'MALAYSIA WORLD'S ISLAMIC FINANCE MARKETPLACE' and navigation links: 'IF MARKETS', 'KNOWLEDGE', 'EPICENTRE', 'ABOUT', 'DIRECTORY', 'CONTACT US'. The article title is 'Kenanga Investment Bank acquires Islamic ETF-focused i-VCAP Management'. The text states: 'Kenanga Investment Bank Bhd is acquiring Shariah-compliant investment management services provider i-VCAP Management Sdn Bhd as it looks to develop new investment solutions to capture a wider audience. i-VCAP primarily focuses on Islamic exchange-traded funds (ETFs)'. A 'Read more here' link is provided. The source is cited as 'The Edge Markets'. Social media sharing icons for print, email, Twitter, LinkedIn, Facebook, and Google+ are visible at the bottom.

